

TUESDAY, 22 MARCH 2022

TO: ALL MEMBERS OF THE DYFED PENSION FUND COMMITTEE

I HEREBY SUMMON YOU TO ATTEND A **VIRTUAL MEETING** OF THE **DYFED PENSION FUND COMMITTEE** WHICH WILL BE HELD AT **10.30 AM, ON TUESDAY, 29TH MARCH, 2022** FOR THE TRANSACTION OF THE BUSINESS OUTLINED ON THE ATTACHED AGENDA

Wendy Walters

CHIEF EXECUTIVE

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Wendy Walters Prif Weithredwr, *Chief Executive*,
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County Hall, Carmarthen. SA31 1JP

**DYFED PENSION FUND COMMITTEE
3 MEMBERS**

PLAID CYMRU GROUP (1)

- 1 Councillor Elwyn Williams (Chair)

LABOUR GROUP (1)

- 1 Councillor Deryk Cundy

INDEPENDENT GROUP (1)

- 1 Councillor Jim Jones

NOMINATED SUBSTITUTE (1)

Councillor Dai Thomas

AGENDA

1. **APOLOGIES FOR ABSENCE**
2. **DECLARATIONS OF PERSONAL INTERESTS**
3. **MINUTES OF THE MEETING OF THE COMMITTEE HELD ON THE 3RD DECEMBER 2021** 5 - 10
4. **DYFED PENSION FUND PENSION BOARD MINUTES 9TH NOVEMBER 2021** 11 - 22
5. **BUDGET MONITORING 1 APRIL 2021 - 31 DECEMBER 2021** 23 - 28
6. **DYFED PENSION FUND BUDGET 2022-2023** 29 - 34
7. **CASH RECONCILIATION AS AT 31 DECEMBER 2021** 35 - 40
8. **PENSIONS ADMINISTRATION REPORT** 41 - 52
9. **BREACHES REPORT 2021-2022** 53 - 58
10. **RISK REGISTER** 59 - 90
11. **RESPONSIBLE INVESTMENT UPDATE** 91 - 96
12. **DRAFT RESPONSIBLE INVESTMENT POLICY** 97 - 108
13. **BUSINESS PLAN 2022 - 2023** 109 - 122
14. **TRAINING PLAN 2022-2023** 123 - 128
15. **WALES PENSION PARTNERSHIP (WPP) BUSINESS PLAN 2022-2025** 129 - 148
16. **WALES PENSION PARTNERSHIP (WPP) - OPERATOR UPDATE** 149 - 172
17. **EXCLUSION OF THE PUBLIC**

THE REPORTS RELATING TO THE FOLLOWING ITEMS ARE NOT FOR PUBLICATION AS THEY CONTAIN EXEMPT INFORMATION AS DEFINED IN PARAGRAPH 14 OF PART 4 OF SCHEDULE 12A TO THE LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) (WALES) ORDER 2007. IF, FOLLOWING THE APPLICATION OF THE PUBLIC INTEREST TEST, THE COMMITTEE RESOLVES PURSUANT TO THE ACT TO CONSIDER THESE ITEMS IN PRIVATE, THE PUBLIC WILL BE EXCLUDED FROM THE MEETING DURING SUCH CONSIDERATION.
18. **INDEPENDENT ADVISOR PERFORMANCE & RISK REPORT TO 31 DECEMBER 2021** 173 - 184

19. NORTHERN TRUST PERFORMANCE REPORT TO 31 DECEMBER 2021	185 - 196
20. INVESTMENT MANAGER REPORTS TO 31 DECEMBER 2021	197 - 296